



ALEXANDER CALDER

The mobile is a must-buy when amassing an arsenal of distractions to placate a newly birthed bundle of joy. But you could be forgiven for thinking an asking price of between €150,000 to €2m is a mite steep.

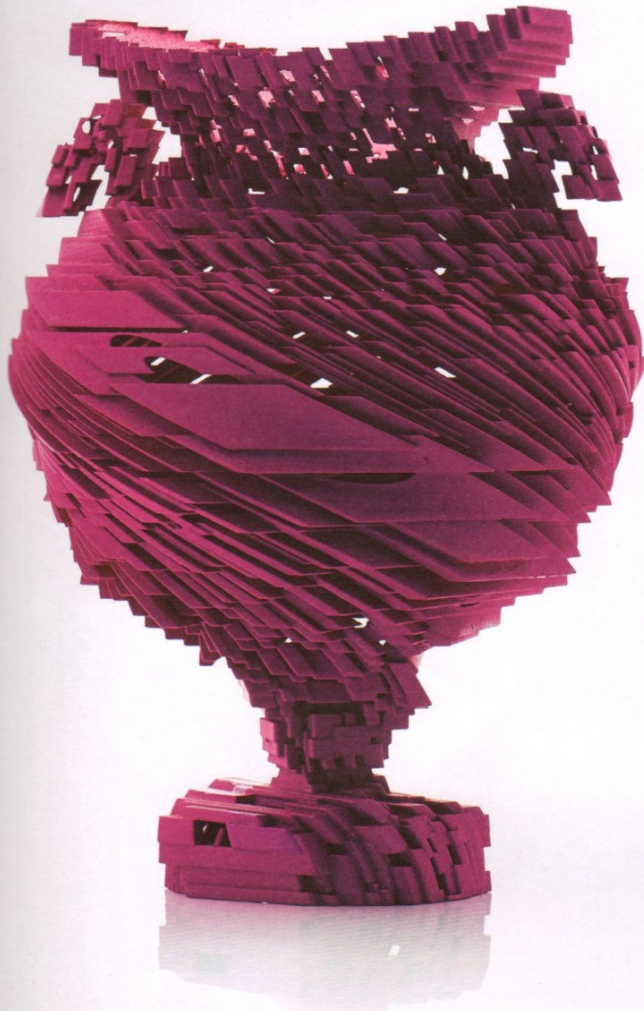
But that's how much Barcelona-based Mayoral Galeria d'Art can expect for the Alexander Calder pieces it's showing at Berkeley Square's PAD fair this year.

The artist invented the mobile in an early incarnation as a children's toymaker, then went on to become a celebrated sculptor for his kinetic works. [Check out *Red And Blue On Black And White* (1969), set to appear at PAD, above.]

That's not to say the Spaniards are over-estimating the late Calder's talents: he's a seminal artist, exhibited in the collections of institutions as acclaimed as New York's

Museum of Modern Art and the Pompidou Centre in Paris. The 7.5ft-long hanging mobile *Poisson Volant* (1957) sold for \$25.9m at Christie's earlier this summer, so a cool €2m for something at Berkeley Square is surely a bargain. **H**

Mayoral Galeria d'Art exhibits work by Alexander Calder at PAD London on 15-19 October, Berkeley Square, W1. See more information at pad-fairs.com



ON THE MARKET . MICHAEL EDEN CERAMICS

The sort of ornate vases that inspire collectors to splash out thousands of pounds seldom look as futuristic as this. But institutions worldwide are making room amid their typical ancient Greek and classical Chinese ceramics for the 3D-printed vessels of Michael Eden.

Additive layer manufacturing has so far largely been reserved for forward-looking, functional purposes: jet engine parts, self-healing drones, augmented thumbs for BMW factory workers (no, really). So Eden is something of a pioneer in using the

technology for art, which riffs on historical pieces. His Voxel Vessels, named for 3D pixels called voxels, are inspired by works of 18th-century porcelain.

The artist says 3D printing gives him the "creative freedom to do things impossible with the wheel and clay". Voxel Vessel IV, above, is made from high-quality nylon, and has a hand-applied, silver leaf interior.

Dealer Adrian Sassoon is showing a selection of his works at PAD London. PAD London is on 15-19 October in Berkeley Square, W1. See more at pad-fairs.com

HEDGE HOTLIST

Our kind of shopping list...

ANTIQUÉ RING

This antique diamond set cluster ring mounted in an 18ct yellow gold shank dates back to circa 1900. It's being shown by Moira at this year's Lapada fair from 25-28 October in Berkeley Square. £POA; lapada.org



PATEK 5960/1A

New to Patek Philippe this autumn is this handsome stainless steel annual calendar chronograph. Few watches deliver elegance and hardiness in such equal measure. £36,920; 020 7626 7321; watches-of-switzerland.com



BEE BROOCH

Another choice preview from this autumn's forthcoming Lapada art fair: a late 19th-century demantoid garnet and diamond brooch modelled as a bee from J Baptista. £POA; lapada.org



TATEOSSIAN CUFFLINKS

Add a bit of flair to your cuff wear with Tateossian's latest collection – HEDGE's favourites are these vivid topaz numbers. True blue. £395, 27 Conduit St W1S; tateossian.com



SHORTS

"Modern art is what happens when painters stop looking at girls and persuade themselves that they have a better idea."
—John Ciardi



THE CLUBHOUSE LAUNCHES

As traditional office space in Mayfair lags, it seems hedge funds are getting behind the new self-working trend. Former UBS trader turned property developer Adam Blaskey, behind Mayfair business club and lounge The Clubhouse, launches the group's second venue over two floors of Grosvenor Hill this month. Blaskey said the decision to launch members' club The Clubhouse was borne out of his "own personal frustrations after years spent meeting clients in coffee shops and hotel lobbies". Are you sure you want that desk?

HEDGE FUND HACK

To prove the fallibility of hedge fund security, FTSE defence and security firm BAE Systems mocked up a hack on a hedge fund, and mistakenly leaked it as fact. The unnamed hedge fund supposedly lost millions of dollars after hackers installed malware software that slowed down the high-speed trading process. The software also re-routed data to external servers. Thankfully, this didn't actually happen; rather it was a plausible example of what could happen to a hedge fund, should hackers get into the system.

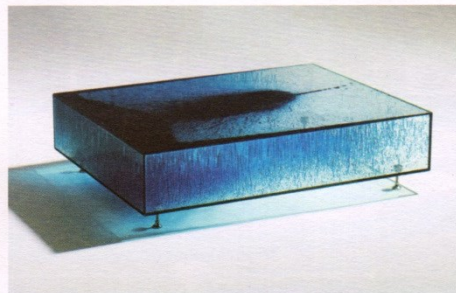


INVESTORS POUR INTO FUNDS

Appetite for hedge funds bounced back in the first five months of this year, as investors ploughed more than \$70bn into them. The data, from industry groups TrimTabs/BarclayHedge, shows the strongest first five months of the year since before the credit crunch, despite a general underperformance from funds. The increased appetite has been attributed to a fear of a slowdown in stock and bond prices. The sudden flow into hedge funds propelled the industry's total assets under management to \$2.3tr, which is just shy of a six-year high, in May of this year.

HOHN IN BILLION POUND DIVORCE

Chris Hohn, of philanthropic hedge fund The Children's Fund, could be on track for the world's first billion-pound divorce, as he starts legal proceedings with his former wife Jamie Cooper-Hohn, who also chairs the charity foundation the Children's Investment Fund Foundation (CIFF). The former couple, who have given more than £1bn to charity through CIFF, are at odds as to how much their assets are worth. It looks likely to be the biggest divorce payout in UK history.



Frederikson Stallard Table
Designers Patrik Frederikson and Ian Stallard make some of the most thought-provoking contemporary furniture in the world. The teal glass and stainless steel Unit #3 is being exhibited by David Gill at this September's PAD. pad-fairs.com

GOING LONG

PHOTOGRAPHS (Frederikson Stallard) Martin Sivka